

 Early Warning System

EBRD-47715

BiH Voluntary Pension Fund



Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-11-16
Borrower	SKUPNA POKOJINSKA DRUZBA, D.D.
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 0.40 million
Project Cost (USD)	\$ 2.40 million



Project Description

The EBRD is considering an equity investment in the form of ordinary shares in the first voluntary pension fund management company in Bosnia and Herzegovina alongside Skupna Pokojinska Druzba and the Republika Srpska Reserve Pension Fund.



Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Skupna Pokojinska Druzba dd](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, Skupna Pokojinska Druzba dd is the Sponsor of this Project.

Skupna was established in 2000 and is currently one of the leading specialised providers of voluntary pension insurance for private sector employees in Slovenia.



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.