Early Warning System

EBRD-47669

MENA Infrastructure Fund II

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Canceled
Bank Risk Rating	U
Voting Date	2016-02-17
Borrower	MENA Infrastructure
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 500.00 million

Project Description

PROJECT DESCRIPTION

The EBRD is considering making an equity commitment of up to USD 50 million to MENA Infrastructure Fund II LP (the "Fund"). The Fund is targeting USD 500 million of capital commitments.

PROJECT OBJECTIVES

The Fund will make equity and equity-related investments in both greenfield and brownfield infrastructure across the Middle East, North Africa and Turkey.

TRANSITION IMPACT

The EBRD's proposed investment is expected to promote the more widespread private ownership of infrastructure projects in North Africa and Turkey. Furthermore, the Bank's investment is also expected to promote infrastructure equity as an asset class in the aforementioned region.

Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- MENA Infrastructure (Financial Intermediary)

Private Actors Description

As stated on the company's website, MENA Infrastructure is a pre-eminent infrastructure equity investor and fund manager focusing on investments in the Middle East, North Africa and Turkey (MENAT) region.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Project Information