Early Warning System

EBRD-47658

Elektrokrajna power distribution project

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Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-12-14
Borrower	ZP Elektrokrajina a.d. Banja Luka
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 16.79 million
Project Cost (USD)	$ 16.79 million

Project Description

The EBRD is providing a EUR 15 million senior corporate loan to ZP Elektrokrajina a.d. Banja Luka, an electricity distribution company established under the laws of Republika Srpska in Bosnia and Herzegovina for the (i) reconstruction of medium and low-voltage networks, (ii) the reconstruction of substations and (iii) the introduction of smart metering in the territory covered by ZP Elekrokrajina.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

ELEKTROKRAJINA A.D. BANJA LUKA is a power distribution company servicing approximately 50 per cent of consumers (or 16 municipalities) in the Republika Srpska in Bosnia and Herzegovina. The company is majorityowned (65 per cent) by Elektroprivreda Republike Srpske (EPRS), one of the three national energy utilities 100 per cent-owned by the Government of Republika Srpska that cover electricity generation and distribution in Republika Srpska. Elektrokrajina employs some 1,700 employees and is the largest distribution subsidiary (out of a total of 5 distribution subsidiaries in EPRS).

Contact Information

Seka Kuzmanovic
direkcija@elektrokrajina.com
0038751246300
0038751215610
www.elektrokrajina.com

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.