



EBRD-47633

Polish Residential EE Framework



### Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-02-24
Borrower	Eurobank S.A., Santander Bank Polska S.A.
Sectors	Energy, Finance
Investment Amount (USD)	\$ 220.33 million
Project Cost (USD)	\$ 220.33 million



### Project Description

The EBRD is setting up the Poland-REFF to provide existing and new private participating financial institutions (PFIs) with credit resources in combination with comprehensive TC support packages. The Bank will extend loans to PFIs on terms reflecting their individual credit risk. In turn, PFIs will on-lend EBRD funds on market terms to private sector sub-borrowers to finance eligible energy and resource saving projects in residential buildings.



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## Early Warning System Project Analysis

The EBRD categorized the project risk as 'F'.



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### Investment Description

- European Bank for Reconstruction and Development (EBRD)

The facility will be supported by a donor-funded Technical Cooperation package of up to EUR 2.5 million provided by a project consultant. The initial amount of EUR 1 million TC is provided by the EBRD Shareholders Special Fund.

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Eurobank S.A.](#) (Financial Intermediary)
- [Santander Bank Polska S.A.](#) (Financial Intermediary)



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## Contact Information

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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## Bank Documents

- [Sub-Projects Signed](#)



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## Other Related Projects

- EBRD-48146 BZ WBK Poland REFF
- EBRD-48601 Poland Reff - Euro Bank S.A.