Early Warning System

EBRD-47632

CEZ Distribution Bulgaria

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Quick Facts

Countries	Bulgaria
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-10-19
Borrower	CEZ Razpredelenie Bulgaria AD
Sectors	Construction, Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 127.14 million
Project Cost (USD)	$ 127.04 million

Project Description

This project funds CEZ Razpredelenie Bulgaria AD, an electricity distribution company incorporated in Bulgaria and operating in the western region of Bulgaria.

This project will finance the company's capital investment programme in the distribution network for the period 2016-2017 including the acquisition of energy infrastructure, equipment and reconstruction and building of new infrastructure. The investment is expected to reduce the company's grid losses and improve the quality of distribution services.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

CEZ Razpredelenie AD is a joint stock company incorporated in Bulgaria and responsible for the distribution of electricity in the country's western region. CEZ Razpredelenie is 67 per cent owned by CEZ Group and 33 per cent by other minority shareholders- legal entities and individuals. CEZ Group is an integrated electricity utility headquartered in Czech Republic and operating in central, south-eastern Europe and Turkey.

Contact Information

No contacts available

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.