Early Warning System

EBRD-47584

Arcelor Mittal Kryvyi Rih

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2017-10-04
Borrower	ArcelorMittal Group
Sectors	Climate and Environment, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 238.36 million
Project Cost (USD)	$ 417.14 million

Project Description

This project finances ArcelorMittal Group for capital investments at its Ukrainian plant, ArcelorMittal Kryvyi Rih. These include improvements in energy efficiency, environmental performance, and competitiveness.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

ArcelorMittal S.A., or the borrower, a company registered in Luxembourg and the top holding company for ArcelorMittal Group of companies, the world's leading integrated mining and steel company with revenues of USD 57 billion in 2016. The loan will be provided to ArcelorMittal S.A. and will then be on-lent to the group's Ukrainian subsidiary PubJSC ArcelorMittal Kryvyi Rih, a public joint stock company majority owned by the borrower (95.13 per cent) and established in Kryvyi Rih, Ukraine.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.