



EBRD-47556

Bank CenterCredit Women in Business (WIB) Loan

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



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### Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2015-07-08



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## Project Description

TRANSLATED VERSION OF THIS PSD:RUSSIAN

Russian

### PROJECT DESCRIPTION AND OBJECTIVES

The EBRD is considering a 5 year senior loan to Bank CenterCredit in the amount of KZT 3.72 billion (ca. USD 20 million). The financing will be used for on-lending to eligible women-led micro, small and medium sized enterprises (MSMEs) in Kazakhstan. The aim of the loan is to promote women's entrepreneurship and access to finance, and more broadly women's participation in business, through the development of a strong WiB SME sector in Kazakhstan, by facilitating access to finance and advice for women-led SMEs. The loan will be complemented by the development of sustainable credit mechanisms targeted at women-led SMEs through technical assistance to CenterCredit; and technical support for women-led SMEs in accessing know-how, non-financial business development services and networking opportunities.

### TRANSITION IMPACT

The project has important transition impact potential, specifically in relation to addressing the gender related inclusion gap for access to finance in Kazakhstan. The project will improve access to long-term funding in local currency for women-led MSMEs in the country. A special focus will be given to the distribution of funds in the regions outside Astana and Almaty, the administrative and financial capitals of Kazakhstan. It is also important to note that this would be the first project targeting women-led SMEs in Kazakhstan that encompasses both the credit-supply side (ie., credit, TC and First Loss Risk Cover [FLRC]) and the demand side (SBS' advisory services to the targeted women SMEs) in an integrated approach.

### THE CLIENT

Bank CenterCredit is a mid-sized bank with total assets of USD 6.1 billion and capital of USD 493 million as of 1 March 2015. The bank operates a well-developed network of branches and has good capacity to serve MSMEs across the country, including in remote regions of the country.

### EBRD FINANCE

A senior loan of KZT 3.72 billion.

### TOTAL PROJECT COST

KZT 3.72 billion.

### ENVIRONMENTAL AND SOCIAL CATEGORISATION, IMPACT, AND MITIGATION

Categorised FI. The project is not associated with significant environmental and social issues. BankCenter Credit (BCC) is required to comply with EBRD's PRs 2 and 9 as well as implementing the EBRD's Environmental and Social Procedures for



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Contact Information

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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### Other Related Projects

- EBRD-50868 FIF - Bank CenterCredit WiB III Loan