

 Early Warning System

EBRD-47534

RSF - TBC Bank Lukhuni 2 HPP



Quick Facts

Countries	Georgia
Specific Location	Uravi village in the Ambrolauri region
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-07-08
Borrower	RUSTAVI GROUP LLC
Sectors	Energy
Investment Amount (USD)	\$ 5.55 million
Project Cost (USD)	\$ 26.39 million



Project Description

This project involves debt financing for the development, construction and operation of the 17.2 MW Likhuni 2 HPP, a run-of-the-river hydroelectric power plant on the Likhuni river near the Uravi village in the Ambrolauri region, northern Georgia.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Rustavi Group LLC is a special purpose vehicle (SPV) established for the sole purpose of constructing Likhuni 2 HPP. Rustavi Group LLC will be ultimately owned by Rusmetali Ltd (51%), a limited company registered in Georgia, and JSC Partnership Fund (49%), an investment fund registered in Georgia.



Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.