

 Early Warning System

EBRD-47519

Euro Bank Bonds



## Quick Facts

<b>Countries</b>	Poland
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Completed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2015-06-10
<b>Borrower</b>	Euro Bank S.A.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 60.16 million
<b>Loan Amount (USD)</b>	\$ 60.16 million
<b>Project Cost (USD)</b>	\$ 328.14 million



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## Project Description

As stated by the EBRD, this project finances an investment Euro Bank S.A. to support its access to medium-term funding in order to help expand its presence and activities on the domestic market.

The project comes under the Polish Financial Institutions Debt Capital Market Framework launched in December 2013 and extended further in December 2014.



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## Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Eurobank S.A.](#) (Financial Intermediary)



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### Private Actors Description

As stated by the EBRD, Euro Bank is a Polish retail bank specializing in mortgage and consumer finance (cash loans), with a full offer dedicated to individual clients. Euro Bank is part of Societe Generale, a leading European universal bank.



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## Contact Information

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### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.