Early Warning System

EBRD-47493

Salonit

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Quick Facts

Countries	Slovenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-09-07
Borrower	SALONIT ANHOVO, D.D.
Sectors	Industry and Trade
Investment Amount (USD)	$ 16.80 million
Project Cost (USD)	$ 16.80 million

Project Description

This project involves the provision of a long-term loan of up to EUR 15 million to Salonit Anhovo d.d. ("Salonit", the "Company"), a vertically integrated Slovenian building materials producer. According to bank documents, the loan will be used to finance energy and resource efficiency investments by the Company, inb particular, the installation of equipment required to increase the ratio of alternative fuels ("AF") as well as to restructure its balance sheet.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.