Early Warning System

EBRD-47406

Kocaeli Hospital PPP

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Quick Facts

Countries	Turkiye
Specific Location	Izmit District, Kocaeli Province
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-06-22
Borrower	Kocaeli Hastane Yatirim ve Saglik Hizmetleri A.S.
Sectors	Construction, Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 70.76 million
Project Cost (USD)	$ 460.08 million

Project Description

This project finances the design, construction, equipping, financing, and maintenance of an integrated health campus in Izmit District of Kocaeli Province, Turkey. This will be a public-private-partnership (PPP) project, with a 28-year concession.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The EBRD is providing an A loan of EUR 20 million, and a B loan of up to EUR 42.7 million.

Kocaeli Hastane Yatirim ve Saglik Hizmetleri A.S. is a special purpose company established by a consortium of private companies to design, build, finance, lease and operate the Kocaeli Hospital PPP in Izmit District of Kocaeli Province, Turkey, for an operation period of 25 years following a construction period of 3 years. The consortium is comprised of Turkerler Insaat A.S. (Turkerler), GAMA Holding A.S. (GAMA) and GE Healthcare (GEHC) group company.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Environmental Assessment Report