

 Early Warning System

EBRD-47399

Izmir Hospital PPP



### Quick Facts

<b>Countries</b>	Turkiye
<b>Specific Location</b>	Bayrakli
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2016-06-22
<b>Borrower</b>	Izmir Bayrakli Hastane Yatirim ve Saglik Hizmetleri A.S
<b>Sectors</b>	Construction, Education and Health
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 95.92 million
<b>Project Cost (USD)</b>	\$ 864.63 million



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### Project Description

This project finances a hospital infrastructure public-private-partnership (PPP) involving the design, construction, equipping, financing, and maintenance of an integrated health campus in Bayrakli, one of the metropolitan districts of Izmir, Turkey.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

This project aims to assist increases in private sector participation in Turkey's hospital infrastructure sector. A 28-year concession will be awarded by Turkey's Ministry of Health (MoH) to develop the project.

Izmir Bayrakli Hastane Yatirim ve Saglik Hizmetleri A.S. is a special purpose company established by a consortium of private companies to design, build, finance, lease and operate the Izmir Hospital PPP in Bayrakli, one of the metropolitan districts of Izmir, Turkey, for an operation period of 25 years following a construction period of 3 years. The consortium is comprised of Turkerler Insaat A.S. (Turkerler), GAMA Holding A.S. (GAMA) and GE Healthcare (GEHC) group company.



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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## Bank Documents

- [Final Environmental and Social Assessment](#)