Early Warning System

EBRD-47397

Sainshand Wind

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Quick Facts

Countries	Mongolia
Specific Location	Sainshand city, in the Gobi region of Mongolia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Voting Date	2017-05-24
Borrower	Sainshand Salkhin Park LLC
Sectors	Energy
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 120.00 million

Project Description

The project involves a senior loan of up to USD 30 million to Sainshand Salkhin Park LLC (the "Company") to support the development, construction and operation of the Sainshand Wind Farm (the "Project"), a 55MW wind power plant to be located approximately 460km to the south east of Ulaanbaatar (UB) in the Gobi desert. The Project is located in the Dornogobi aimag (province), on the convergence of the territories of three different soums (districts): Sainshand, Urgun and Altanshiree. The land for the Project is government owned and has been leased by the Sainshand Salkhin Park LLC (the Project Company) for 30 years.

The Sainshand Wind Farm will be the third wind energy project developed in Mongolia, following the Salkhit Wind Farm and the Tsetsii Wind Farm projects, which EBRD financed in 2012 and 2016 . The operation will contribute to reducing Mongolia's carbon intensity as well as meeting its increasing power demand. In addition, the project will also strengthen the private sector presence in the energy sector in the country and contribute to reaching the national renewable energy targets.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Sainshand Salkhin Park LLC is a special purpose limited liability company incorporated in Mongolia to be owned by Engie, the IFU, Ferrostaal Industrial Projects as well as a local partner.

Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.