Early Warning System

EBRD-47383

Yuzhny Grain Terminal

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Quick Facts

Countries	Ukraine
Specific Location	Yuzhny
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-09-07
Borrower	MV Cargo Ltd
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 37.00 million
Project Cost (USD)	$ 130.00 million

Project Description

This project finances a greenfield development of a new private grain terminal in the Port of Yuzhny with an annual throughput capacity of up to 4.0 million tonnes of grain in order to address the existing shortage of modern deep-water grain handling port facilities in Ukraine.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

This project comprises of a senior secured loan to MV Cargo Ltd, who will implement the project in partnership with Cargill, one of the largest providers of food, agricultural, financial and industrial products and services in the world, and the Ukrainian Sea Ports Authority, a state enterprise responsible for supervising the functioning, maintenance and development of the Ukrainian seaports and their infrastructure. MV Cargo Ltd is a special purpose company established for the development and operation of the project. The project is intended to be co-financed by International Finance Corporation that would provide a parallel loan in the amount of up to US$ 37.0 million to MV Cargo Ltd.

Contact Information

Company Contact Information
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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.