Early Warning System

# EBRD-47371

## TRY Corporate Bond Framework

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### Quick Facts

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|---|---|
| **Countries** | Turkiye |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2015-12-09 |
| **Borrower** | Government of Turkey |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 240.15 million |
| **Project Cost (USD)** | $ 1,063.53 million |

## Project Description

This project finances the development and placement of the local currency corporate bond market in Turkey under the Turkish lira Corporate Bond Framework in order to diversify their funding sources.

## Investment Description

- European Bank for Reconstruction and Development (EBRD)

The Turkish lira Corporate Bond Framework will be available for local currency bonds issued by Turkish corporates (excluding banks and non-bank financial institutions, e.g. factoring, leasing companies). The framework will not concentrate on a specific set of corporates (i.e. by size, business activity and sector) but may be available for various sectors and various companies (from mid-size to large caps, from public companies to private companies).

## Contact Information

*No contacts available*

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

### Other Related Projects

- EBRD-49882 TRY Corporate Bond Framework Extension