Early Warning System

EBRD-47346

FIF - Komercijalna Bank SME Credit Line

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Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	U
Voting Date	2015-12-09
Borrower	Komercijalna Banka
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 32.95 million
Project Cost (USD)	$ 32.95 million

Project Description

This project finances a loan to Komercijalna Banka for on-lending to Small and Medium Enterprises (SMEs) in order to develop the SME sector in the country.

Early Warning System Project Analysis

The EBRD categorized project risks as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- NLB Komercijalna banka a.d. Beograd (Financial Intermediary)

Private Actors Description

As stated by the EBRD, Komercijalna Banka is the second largest bank in Serbia by total assets focusing on both corporate and retail operations. KB is seen as the leading national bank in the market because of its long history and significant state shareholding.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.