

Early Warning System

EBRD-47285

Egypt SEFF

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Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-10-04
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 152.40 million
Project Cost (USD)	$ 152.40 million

Project Description

According to EBRD website, the project will establish the Egypt Sustainable Energy Financing Facility Framework in the amount of up to EUR 140 million (including co-financing by the European Investment Bank or the Agence Francaise de Developpement). The funds will be made available to Participating Financial Institutions in Egypt for on-lending to eligible private sector sub-borrowers for sustainable energy investments. The Framework has been developed under the EBRD Green Economy Transition approach to scale up green financing.

It aims to promote the penetration of energy efficient and renewable energy technologies, appliances and equipment in the private sector in Egypt by stimulating demand and raising awareness of the benefits of investments in such technologies.

Investment Description

- European Bank for Reconstruction and Development (EBRD)
- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- National Bank of Kuwait - Egypt (S.A.E) (Financial Intermediary)

Private Actors Description

National Bank of Kuwait - Egypt (S.A.E) provides corporate, retail, and investment banking services to individuals, and corporate and institutional clients in Egypt. The company offers deposit products, including current and savings accounts, time deposits, and certificates of deposit.

Contact Information

Project Contact: Renata Iksar, Associate Director, FI, EBRD
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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.