

 Early Warning System

EBRD-47265

Ameriabank Equity Investment



## Quick Facts

<b>Countries</b>	Armenia
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2015-12-09
<b>Borrower</b>	AMERIABANK CJSC
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 40.00 million
<b>Project Cost (USD)</b>	\$ 55.00 million



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## Project Description

This project is an equity investment into Ameriabank CJSC. The equity investment is intended to increase market expansion and financial intermediation in Armenia through Ameriabank.



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## Early Warning System Project Analysis

The EBRD categorized the project risks as 'FI'.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Ameriabank CJSC](#) (Financial Intermediary)



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### Private Actors Description

As stated by the EBRD, Ameriabank is one of the leading banks in Armenia and is the largest by assets and client deposits, with, respectively c. 11% and 13.5% market share at YE2014. The bank has been EBRD client since 2010 and received EBRD funding through Trade Facilitation Facility (TFP), SME and energy efficiency credit lines.



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## Contact Information

### Financial Intermediary - Ameriabank CJSC:

Address: Ameriabank CJSC 9 Grigor Lusavorich str., Yerevan 0015, Armenia

Phone: +374 10 56 11 11 / +374 10 51 31 33

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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**Bank Documents**

- [Project Summary Description \[Armenian\]](#) [\[Original Source\]](#)