Early Warning System

EBRD-47253

Qairokkum HPP Climate Resilience Upgrade

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Quick Facts

Countries	Tajikistan
Specific Location	Sugd
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-07-18
Borrower	Barki Tojik
Sectors	Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	$ 38.00 million
Project Cost (USD)	$ 126.00 million

Project Description

This project finances the priority rehabilitation and modernization at the Qairokkum hydro power plant, the only power generation facility in the Sugd region of Northern Tajikistan. This includes replacing 4 generation units and rehabilitating related infrastructure to increase the installed capacity from 126MW to 174MW with new turbines.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The loan will be on-lent to Open Stock Holding Company "Barki Tojik" (OSHC Barki Tojik), an existing client of the Bank, a 100% state-owned vertically integrated power utility accounting for about 80% of domestic power output and responsible for transmission and distribution of electricity in most of Tajikistan.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Project Summary Document (Russian) [Original Source]