

 Early Warning System

EBRD-47163

Bulgarian Deposit Insurance Fund



## Quick Facts

Countries	Bulgaria
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	U
Voting Date	2016-02-10
Borrower	Bulgarian Deposit Insurance Fund
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 336.71 million
Project Cost (USD)	\$ 673.43 million



---

## Project Description

This project finances a long-term loan to the Bulgarian Deposit Insurance Fund to support the optimization its funding structure and ensure the long-term sustainability of its operations in order to support Bulgaria's efforts to enhance the country's deposit insurance system.



---

## Early Warning System Project Analysis

The EBRD categorized project risks as 'FI'.



---

## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Bulgarian Deposit Insurance Fund](#) (Financial Intermediary)



---

### Private Actors Description

As stated by the EBRD, the Bulgarian Deposit Insurance Fund is an independent public institution established under the Law on Bank Deposit Guarantee in January 1999. Its mission is to contribute to the stability of and confidence in the financial system in Bulgaria by providing bank deposits guarantee, assisting the efficient process of credit institutions restructuring, and protecting creditors' interests in bank bankruptcy proceedings. It is domiciled in Bulgaria.



---

## Contact Information

### Financial Intermediary - Bulgarian Deposit Insurance Fund

Phone: +359 2 917 2049

Fax: +359 2 952 1100

Email: [contact@dif.bg](mailto:contact@dif.bg)

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



---

### Other Related Projects

- WB-P168133 Bulgaria - Deposit Insurance Contingency Financing Project