

 Early Warning System

EBRD-47051

Croatia Residential Energy Financing Facility



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Croatia   |
| <b>Financial Institutions</b>  | European Bank for Reconstruction and Development (EBRD) |
| <b>Status</b>                  | Completed   |
| <b>Bank Risk Rating</b>        | U   |
| <b>Voting Date</b>             | 2015-11-25  |
| <b>Borrower</b>                | Government of Croatia                                   |
| <b>Sectors</b>                 | Energy, Finance   |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 63.69 million  |
| <b>Loan Amount (USD)</b>       | \$ 63.69 million  |
| <b>Project Cost (USD)</b>      | \$ 63.69 million  |



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## Project Description

This project comprises of a loan to three financial institutions operating in Croatia, who will then on-lend these funds to individuals or vendors for energy efficiency projects in the residential sector.



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**Early Warning System Project Analysis**

The EBRD categorized project risks as 'FI'.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [HRVATSKA POSTANSKA BANKA DD](#) (Financial Intermediary)



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### Private Actors Description

As stated on the company's website, Hrvatska poštanska banka was established in October 1991 in the ownership of the Croatian Post. In 30 years of business, the ownership structure has changed, always within state ownership, with ups and downs, but with time the Bank remained the only Croatian-owned bank with a market share of more than 1 percent.



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## Contact Information

\*No contacts available\*

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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## Bank Documents

- [Projects under framework Croatia Residential SEFF As at end November 2019](#)

## Government Documents

- [Fourth National Energy Efficiency Action Plan of the Republic of Croatia for the Period from 2017 to](#)