

 Early Warning System

EBRD-46907

SEMED Private Renewable Energy Framework

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2015-10-14



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Project Description

PROJECT DESCRIPTION

TRANSITION IMPACT

The Project will assist the four countries of the SEMED (Morocco, Tunisia, Egypt & Jordan) in breaking down the hurdles hampering the development of a private renewable energy sector.

THE CLIENT

Sub-project clients are expected to include a wide range of international and local energy companies and other developers.

EBRD FINANCE

The EBRD will provide up to USD 250 million senior secured debt financing and could also consider equity and quasi-equity investments on a case-by-case basis.

PROJECT COST

Approximately USD 900 million.

ENVIRONMENTAL IMPACT

The Framework itself will not be subject to environmental and social categorisation and each sub-project, including potentially both Category A & B projects, will be reviewed individually and be subject to normal due diligence and disclosure requirements.

TECHNICAL COOPERATION

Technical cooperation (TC) funds will be sought for policy dialogue and project preparation. The policy dialogue work will commence with a gap analysis of the legal and regulatory frameworks in each country and the improvements needed for success of private sector renewable energy projects. The initial study will be followed by TCs targeted to the needs of each country. The project preparation TCs will finance the technical, environmental and legal due diligence for the preparation of the sub-projects.



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Investment Description

- European Bank for Reconstruction and Development (EBRD)



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Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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Other Related Projects

- EBRD-55027 Qair Solar - Project B
- EBRD-55026 Qair Solar- Project A