Early Warning System

EBRD-46875

Cairo Metro

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

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Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2015-11-25

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Project Description

TRANSLATED VERSION OF THIS PSD:ARABIC

Arabic

PROJECT DESCRIPTION

The EBRD is providing an 18 years sovereign loan to finance (i) the purchase of a total of 13 air-conditioned train sets (8 wagons per train) to be operated on Cairo Metros Line II; and (ii) a portion of the long-term outsourced maintenance contract for Line II's entire fleet covering mainly the spare parts and equipment ("Project").

PROJECT OBJECTIVES

The Bank is developing an integrated approach ("IA") to support Egypt's efforts in addressing the current urban mobility challenges in Cairo in a concerted and sustainable manner. The IA , will focus on (i) improving the quality and financial sustainability of services, (ii) facilitating adequate asset maintenance; and (iii) reforming the institutional relationship between operational (operators) and regulatory functions (public authorities).

TRANSITION IMPACT

Transition impact of the project is expected to focus on introducing new frameworks for the urban transport market, increasing private sector participation, corporate restructuring, institutional strengthening and youth inclusion.

CLIENT INFORMATION

EGYPT

TECHNICAL COOPERATION

Pre-signing:

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Investment Description

- European Bank for Reconstruction and Development (EBRD)

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Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

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Other Related Projects

- AIIB-000692 Egypt: Egypt Sustainable Transport and Digital Infrastructure Guarantee