

 Early Warning System

EBRD-46849

Brisa Tyres



Quick Facts

Countries	Turkiye
Specific Location	Aksaray, Izmit
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-07-20
Borrower	Brisa Bridgestone Sabanci Lastik Sanayi ve Ticaret A.i.
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 330.00 million



Project Description

This project finances Brisa Bridgestone Sabanci Lastik Sanayi ve Ticaret A.i. in constructing a new tyre plant in Aksaray, Central Anatolia. The loan will also contribute to the acquisition of additional equipment for the company's existing plant located in Izmit, a city in north-western Anatolia, Turkey.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Brisa Bridgestone Sabanci Lastik Sanayi ve Ticaret A.i. is incorporated in Turkey for the manufacturing, marketing and selling of tyres and rubber products. The Company operates as a joint venture between Bridgestone Corporation and Haci Omer Sabanci Holding A.i., each holding 43.63% equity stake.



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.