Early Warning System

EBRD-46631

IDJ Beyti

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Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2017-12-13
Borrower	INTERNATIONAL COMPANY FOR AGRICULTURAL INDUSTRIAL PROJECTS JSC BEYTI
Sectors	Agriculture and Forestry
Investment Amount (USD)	$ 44.00 million
Project Cost (USD)	$ 44.00 million

Project Description

PROJECT DESCRIPTION

Provision of a long-term loan of up to USD 44 million or equivalent in the local currency of Egypt (the "Loan") to International Company for Agricultural Industries Projects (Beyti) JSC (the "Company" or "Beyti"), a company organized in Egypt and active in dairy and fruit juice processing.

PROJECT OBJECTIVES

The Loan will support: (i) refinancing of existing short-term loans used for capex with a longer tenor loan more adapted to the Company's investment program, and (ii) capex investments to expand Beyti's dairy and juice production capacities and distribution network to strengthen its presence in theEgyptian dairy and juice sectors.

TRANSITION IMPACT

The transition impact of the Project is expected to derive from its contribution to the inclusion and competitive qualities, namely supporting the company to: (i) enhance its corporate standards and business conduct through the promotion of equal opportunities policies and practices to increase women's participation in the company's workforce, and (ii) to support market expansion of dairy and juice sectors in Egypt through strengthening backward and forward linkages. This includes increasing production and raw milk and fruit concentrate purchases of the Company from local dairy farms and juice concentrate producers, and expanding logistics coverage of the Company in both sectors by increasing the number of distribution centres and delivery capacity and hence achieving a higher number of sales points in the country.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

International Company for Agricultural Industries Projects (Beyti) JSC is a major dairy and juice producer in Egypt.

The Company is ultimately owned 52% by Almarai Company, one of the largest integrated consumer food producers in the MENA region, headquartered in Saudi Arabia, and 48% by PepsiCo Inc., one of the largest beverage and snacks producers globally.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Almarai Company	Parent Company	-
-	-	-	-	International Company for Agricultural Industrial Projects (Beyti) SAE	Client	-
-	-	-	-	PepsiCo, Inc.	Parent Company	-

Contact Information

EBRD project enquiries not related to procurement:
Tel: +44 20 7338 7168
Email: projectenquiries@ebrd.com

ACCOUNTABILITY MECHANISM OF EBRD
The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Project Information