Early Warning System

EBRD-46587

Tivat Airport Modernisation

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Quick Facts

Countries	Montenegro
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-02-22
Borrower	JSC Airports of Montenegro
Sectors	Technical Cooperation, Transport
Investment Type(s)	Loan
Loan Amount (USD)	$ 21.10 million
Project Cost (USD)	$ 33.76 million

Project Description

According to EBRD website, the project will be financing the construction of a new passenger terminal at Tivat Airport, extension of the manoeuvring area and rehabilitation and extension of the runway to achieve compliance with the International Civil Aviation Organisation’s safety standards. It will address this issue by increasing handling capacity of the passenger terminal and adding aircraft stands that would provide sufficient capacity for the next ten years and improve service quality.

Technical Cooperation assignments linked to the project are expected to include an Energy Efficiency Audit, to be funded under Sustainable Transport Technical Assistance Programme.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.