Early Warning System

EBRD-46575

STEG Transmission

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Quick Facts

Countries	Tunisia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	A
Voting Date	2016-09-21
Borrower	Societe Tunisienne De L'electricite et du Gaz
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 99.78 million
Project Cost (USD)	$ 191.56 million

Project Description

A senior loan of up to EUR 85 million to Societe Tunisienne de l'Electricite et du Gaz ("STEG" or the "Company"), to finance the reinforcement of the electricity transmission network in North-Eastern Tunisia (the "Project"). The Tunisian energy sector is in crucial need of investments due to demand outpacing supply.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

COMPANY CONTACT INFORMATION
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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.