Early Warning System

EBRD-46411

Kharkiv Metro Extension

Early Warning System
Kharkiv Metro Extension

EBRD-46411

Quick Facts

Countries	Ukraine
Specific Location	Kharkiv
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-11-29
Borrower	Ukraine Sovereign
Sectors	Infrastructure, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 189.62 million
Loan Amount (USD)	$ 189.62 million
Project Cost (USD)	$ 379.25 million

Project Description

According to EBRD website, the loan will be used to finance the extension of Metro Line III in Kharkiv by 3.5 km to the southern districts of the city and construction of two stations, construction of a new depot and connecting rail and the purchase of rolling stock to service the extended line. Kharkiv is Ukraine's second largest municipality and a major industrial centre.

It will address key challenges in the public transport infrastructure development of the city of Kharkiv, including improving access to clean urban transport and increasing the capacity and efficiency of public transport services. The investment is expected to result in significant economic and environmental benefits through the expansion of clean, zero-emission urban rail mass transit as the backbone of Kharkiv's public transport system to ensure sustainable mobility.

The assignments for technical cooperation are: corporate development support programme, lender's technical monitor and monitoring of implementation of RAP.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Project Contact: Ihor Terehov, First Deputy Mayor
Email Address: terehov@city.kharkov.ua
Telephone No.: +380577607676, +380577607950
Website: http://www.city.kharkov.ua/
Office Address: 7 Maydan Konstytutsii, Kharkiv, 61200, Ukraine

General enquiries to EBRD:
Telephone No.: +44 20 7338 7168
Email Address: projectenquiries@ebrd.com

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Environmental and Social Due Diligence