Early Warning System

EBRD-46157

Agrofusion 3rd Plant

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-01-11
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Loan Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to EBRD website, the project is a long-term loan to Agrofusion to partially finance the construction and purchase of equipment for the company's third tomato processing plant in Ukraine and the expansion of the company's tomato farming operations. It aims to expand the company's farming operations by cultivating under-utilised fields and using modern efficient technologies; increase tomato processing capacity by using best available techniques and expand sales of the company's high quality and traceable tomato paste into foreignmarkets.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Organic Systems FE (the company) is part of the Agrofusion Group, a major vertically-integrated Ukrainian commercial tomato paste producer for the food industry, which cultivates 20,000 hectares of land in the south of Ukraine.

Contact Information

General enquiries to EBRD:
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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.