Early Warning System

EBRD-45893

Hines Poland Sustainable Income Fund

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Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2014-03-12
Borrower	Hines Poland Management Company S.à r. l.
Sectors	Finance, Industry and Trade
Investment Type(s)	Fund
Investment Amount (USD)	$ 54.65 million
Project Cost (USD)	$ 185.19 million

Project Description

This project commits EBRD funds to the Hines Poland Sustainable Income Fund, a fund seeking to generate profit through investments in sustainable real estate assets in Poland, with a focus on office and warehouse segments.

Early Warning System Project Analysis

The EBRD categorized project risks as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

HINES PROPERTY FUND is managed by Hines Poland Management Company S.à r. l., a limited liability company organised under the laws of Luxembourg. Hines is an international real estate firm established in 1957. The firm has presence in 199 cities around the globe and has USD 87 billion assets under management, with a portfolio of 531 properties with over 186 million square feet (17 million square meters).

Private Actors Description

As stated by Pitchbook, Hines Poland Sustainable Income Fund is a real estate opportunistic fund managed by Hines (Poland). The fund is based in Warsaw, Poland, and invests in Poland. The fund focuses on office, retail and industrial assets and targets commercial services, manufacturing, industrial, business products and services sectors.

As stated by the EBRD, the Fund is managed by Hines Poland Management Company S.à r. l., a limited liability company organised under the laws of Luxembourg.

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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hines Interests Limited Partnership	Parent Company	Finance

Contact Information

Financial Intermediary - Hines Poland Management Company S.à r. l.:

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Project Summary Description (Polish) [Original Source]