Early Warning System

EBRD-45782

UZ Electrification

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Quick Facts

Countries	Ukraine
Specific Location	Dolynska- Mykolaiv-Kolosivka
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-12-13
Borrower	Ukrainian Railways
Sectors	Technical Cooperation, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 177.55 million
Loan Amount (USD)	$ 177.55 million
Project Cost (USD)	$ 434.77 million

Project Description

According to EBRD website, the Project aims to increase the efficiency of the railway operations and the capacity for port hinterland traffic in the Odessa region. The main purpose of the Project is to improve the efficiency of the railway operations and to support the ongoing railway reform process through: (i) providing financing to electrify and double track the railway line, thus reducing energy consumption and removing the capacity bottleneck at three of Ukraine's main gateways for grain exports, (ii) providing institutional strengthening support to the Ukrainian Railways and the Government of Ukraine to implement best corporate governance practices, and (iii) providing further support to reduce energy consumption in the rail sector in Ukraine.

Further, Technical cooperation support for the project includes:

- Assistance in tendering and implementation of the Project;
- Corporate governance assignments
- Assessment of opportunities for Energy Efficiency project preparation under the Sustainable Transport Advisory Programme; and
- Implementation of the Energy Efficiency Programme.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.