Early Warning System

EBRD-45742

Yerevan Metro Rehabilitation Project Phase III

Early Warning System

Yerevan Metro Rehabilitation Project Phase III

EBRD-45742

Quick Facts

Countries	Armenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Borrower	Yerevan Metro Company
Sectors	Infrastructure, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.89 million
Loan Amount (USD)	$ 7.89 million
Project Cost (USD)	$ 25.35 million

Project Description

According to EBRD website, the project will comprise modernisation of rolling stock, renovation of the rolling stock maintenance depot, rehabilitation of the electrical sub-stations and power cables, ventilation systems, track maintenance as well as new escalators at the metro stations. It will finance the critical rehabilitation needs to ensure safe operations of the Yerevan metro system. The project will be complemented by a TC package comprising implementation as well as corporate development support to the Company. The Company will also be supported to implement an Environmental and Social Action Plan.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Project Contact: Armine Parsyan
Email Addres: armine.parsyan@gmail.com
Telephone No.: +37410273081, +37410273081
Office Address: 78 Baghramyan Street 347033, Yerevan, Republic of Armenia

General enquiries to EBRD:
Telephone No.: +44 20 7338 7168
Email Address: projectenquiries@ebrd.com

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- EBRD-41356 Yerevan Metro Rehabilitation project Phase II
- EBRD-39815 Yerevan Metro Rehabilitation Project