

 Early Warning System

EBRD-45707

Adana Hospital PPP Project

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2014-09-17



This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

Project Description

TRANSLATED VERSION OF THIS PSD:TURKISH

Translated version of this PSD:

PROJECT DESCRIPTION

The EBRD is considering financing a hospital infrastructure PPP project involving the design, construction, equipping, financing, and maintenance of an integrated health campus in Adana, Turkey, pursuant to a 28 years concession awarded by Turkey's Ministry of Health. Under this PPP structure, the Concessionaire will supply and maintain the hospital facilities, while the provision of medical care and services will remain the responsibility of the Ministry of Health. Total project costs are estimated at circa EUR460 million.

TRANSITION IMPACT

The transition impact of the Project will be derived from three main sources:

THE CLIENT

The client is ADN PPP Saglik Yatirim A.S., a special purpose company established by a consortium to build, finance and maintain an integrated health campus with 1,550 beds in the city of Adana for an operation period of 25 years following a construction period of 3 years. The consortium is comprised of Ronesans Holding A.S. ("Ronesans Holding"), Ronesans Saglik Yatirim A.S. ("Ronesans Medical"), a Ronesans Holding subsidiary (together "Ronesans"), Sila Danismanlik Bilisim Saglik Ins. Tic. A.S. ("Sila"), Sam Yapi Sanayi ve Ticaret Ltd. Sti ("Sam"), TTT Saglik Hizmetleri Egi. Ins. San. Tic. A.S. ("TTT Saglik") and Meridiam Eastern Europe S.a.r.l. ("MIEE").

EBRD FINANCE

EBRD A loan of up to EUR100 million and a B loan, the size of which remains to be determined. The EBRD financing will be in parallel with facilities from other international financing institutions and commercial banks.

PROJECT COST

EUR460 million.

ENVIRONMENTAL IMPACT

The project was categorised "B" by European Bank for Reconstruction and Development (EBRD), which means that an environmental and social analysis of the project and information on existing conditions were required by the Bank, in accordance with the 2008 Environmental and Social Policy and Performance Requirements. The project has some environmental and social impacts which can be readily addressed through mitigation measures and an action plan.



This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

Investment Description

- European Bank for Reconstruction and Development (EBRD)



This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

Other Related Projects

- EBRD-48468 Extension of Hospital PPP Framework in Turkey