

 Early Warning System

EBRD-45690

Trans Adriatic Pipeline Project



## Quick Facts

<b>Countries</b>	Albania, Greece, Italy, Turkiye
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2018-07-04
<b>Borrower</b>	Trans Adriatic Pipeline AG
<b>Sectors</b>	Construction, Energy
<b>Investment Amount (USD)</b>	\$ 591.86 million
<b>Project Cost (USD)</b>	\$ 5,326.75 million



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## Project Description

This project provides financing to Trans Adriatic Pipeline AG for the construction, operation, and ownership of the Trans Adriatic Pipeline (RAP), part of the Southern Gas Corridor. TAP is a 878 km cross-border natural gas pipeline, currently under construction, stretching from the Greek/Turkish border (near Kipoi) to Italy (near San Foca) after crossing Greece, Albania and the Adriatic Sea.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Private Actors Description

### TRANS ADRIATIC PIPELINE AG

TAP AG is the constructor, owner and operator of the Project. TAP AG's shareholders include: BP (UK, 20% shareholder), Snam SpA (Italy, 20%), SGCC (Azerbaijan, 20%), Fluxys SA (Belgium, 19%), Enagas (Spain, 16%) and Axpo Trading (Switzerland, 5%).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Axpo Trading AG	Parent Company	-
-	-	-	-	BP p.l.c.	Parent Company	-
-	-	-	-	Enagás S.A.	Parent Company	-
-	-	-	-	Fluxys Belgium SA	Parent Company	-
-	-	-	-	Snam S.p.A.	Parent Company	-
-	-	-	-	Southern Gas Corridor Closed Joint-Stock Company	Parent Company	-
-	-	-	-	Trans Adriatic Pipeline AG	Contractor	-
-	-	-	-	Trans Adriatic Pipeline AG	Client	-



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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## Bank Documents

- [Project Summary Document \(Albanian\)](#) [Original Source]
- [Project Summary Document \(Greek\)](#) [Original Source]
- [Project Summary Document \(Italian\)](#) [Original Source]

## Campaign Documents

- [Business and Human Rights Resource Centre: BP](#)
- [Business and Human Rights Resource Centre: Enagás](#)
- [CEE Bankwatch: Southern Gas Corridor](#)
- [Counter Balance: Southern Gas Corridor](#)





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## Other Related Projects

- EIB-20150676 TANAP TRANS-ANATOLIAN NATURAL GAS PIPELINE
- ADB-50117-001 Shah Deniz Gas Field Expansion Project
- EBRD-46766 Lukoil Shah Deniz Stage II
- EBRD-45599 Lukoil Overseas: Shah Deniz Gas Condensate Field Develop. II
- ADB-49451-001 Shah Deniz Stage II Investment Plan
- EIB-20140596 TRANS ADRIATIC PIPELINE
- ADB-49451-002 Shah Deniz Gas Field Expansion Project
- EBRD-49215 Lukoil Shah Deniz Stage II Extension
- ADB-48330-001 Shah Deniz Stage II Gas Field Expansion Project
- AIIB-000011 Azerbaijan: Trans Anatolian Natural Gas Pipeline Project (TANAP)
- EBRD-48376 Azerbaijan: Southern Gas Corridor