Early Warning System

EBRD-45253
MHP Farming



#### **Quick Facts**

Countries Russia, Ukraine

Financial Institutions European Bank for Reconstruction and Development (EBRD)

Status Completed

Bank Risk Rating B

**Voting Date** 2013-10-29

Borrower Myronivsky Hliboproduct PJSC

Sectors Agriculture and Forestry, Industry and Trade

Investment Type(s) Loan

Loan Amount (USD)\$ 100.00 millionProject Cost (USD)\$ 100.00 million

### **Project Description**

The EBRD is considering increasing debt exposure to MHP Group up to US\$ 100 million. The additional financing of up to US\$ 55 million would:i) finance the acquisition of agricultural and grain infrastructure operations in Russia, and ii) finance capital expenditures related to agricultural equipment for MHP Group's agricultural farming operations in Ukraine.

## **Investment Description**

• European Bank for Reconstruction and Development (EBRD)

### **Private Actors Description**

MHP Group is a leading vertically integrated poultry/grain/fodder producer in Ukraine.



| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2              | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|------------------------------|-------------------------|---------------------------|
| -               | -                       | -                         | -        | PJSC Mironivsky Hliboproduct | Client                  | Agriculture and Forestry  |



#### **Contact Information**

#### Client - Myronivsky Hliboproduct PJSC:

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#### **ACCOUNTABILITY MECHANISM OF EBRD**

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint\_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.



#### **Bank Documents**

- EBRD's PCM: ELIGIBILITY ASSESSMENT REPORT September 2018 (Ukrainian)
- EBRD's PCM: ELIGIBILITY ASSESSMENT REPORT September 2018

#### **Corporate Documents**

• Business and Human Rights Resource Center: PJSC Myronivsky Hliboproduct

#### **Campaign Documents**

- Assaults against community activists
- Beatings, framings and industrial chicken farms: a human rights briefing on MHP projects and interna
- Black earth Agribusiness in Ukraine and the marginalisation of rural communities
- Briefing: Problematic MHP expansion in Ukraine with EBRD support
- Chicken Run The business strategies and impacts of poultry producer MHP in Ukraine
- Complaint to EBRD's PCM June 2018
- Complaint to EBRD's PCM June 2018 (Ukrainian)
- Joint Statement by MHP and local communities (Ukrainian)
- Joint Statement by: Myronivsky Hliboproduct (MHP) Representatives of the Complainants from Olyanytsy
- MHP stakeholder engagement
- Response Letter from MHP to BHRRC
- The problems with MHP's expansion in Ukraine
- [Campaign update] Court confirms attacks on Ukrainian villagers are related to poultry business
- [Campaign update] Protestors take to Kyiv to demand action from agribusiness giant encroaching on th

#### Media

- A growing menace in Ukraine as proposed loan to agribusiness giant adds to conflict
- EBRD investments in Ukrainian agro-giant MHP under investigation
- Environmental organizations raise stink over MHP's poultry farm
- · Hatching discontent in Ukraine
- · Living next door to 17 million chickens: 'We want a normal life'
- MHP corporate support and biogas loans an update from the field
- Ukraine agribusiness firms in 'quiet land grab' with development finance
- Ukraine Joining the EU An Elephant in the Room
- Ukrainian civil society resists efforts to be co-opted by big agro



### **Other Related Projects**

- EBRD-47806 MHP Corporate Support Loan
- EBRD-41132 MHP
- IFC-34041 MHP Corporate Loan
- EBRD-49301 MHP Biogas