

 Early Warning System

EBRD-45094
Moldova Roads Rehabilitation IV

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



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Quick Facts

Countries	Moldova
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2013-06-11



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Project Description

PROJECT DESCRIPTION

The EBRD is considering providing a sovereign loan of up to EUR 150 million to the Government of Moldova to finance the rehabilitation of main road sections in Moldova. The purpose of the project is to help reverse the deterioration of the road network in Moldova and to ensure key road links are properly maintained to facilitate economic growth and regional integration.

TRANSITION IMPACT

The project will contribute to transition in the following ways:

THE CLIENT

The loan will be made to the Government of Moldova. The Ministry of Transport and Road Industry ("MTRI") will implement the Project on behalf of the Government, through the SRA, the agency responsible for executing road investment, maintenance and safety measures.

EBRD FINANCE

Sovereign loan of up to EUR 150 million to be provided in three tranches.

PROJECT COST

EUR 315.5 million.

ENVIRONMENTAL IMPACT

The proposed project has been categorised as Initial Environmental and Social Examination in accordance with the 2008 EBRD Environmental and Social (E&S) Policy, as the potential impacts should be specified, however are expected to be site specific and readily identifiable and addressed through mitigation measures.

TECHNICAL COOPERATION

Project implementation support (for all three phases), including the development of procurement manuals and implementation support for local contracts procurement. EUR 1.2 million. Financed by EU Neighbourhood Investment Facility Technical Assistance for (i) development of the privatisation plan and privatisation support for road maintenance companies; (ii) the development of new type of road maintenance contracts (with performance criteria); (iii) related capacity building within state road administration in all aspects (including privatisation support, introduction of competition in future, monitoring of performance based contracts and payments); and (iv) identification of legal changes and proposed changes in the legislation (including secondary legislation and regulations). EUR 0.5 million. Source to be identified



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Investment Description

- European Bank for Reconstruction and Development (EBRD)



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Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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Other Related Projects

- EBRD-54423 Moldova Roads Rehabilitation V