Early Warning System

EBRD-45033

Russian Grids Modernisation Loan

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Quick Facts

Countries	Russia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Borrower	JSC Russian Grids
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 17.76 million
Loan Amount (USD)	$ 17.76 million
Project Cost (USD)	$ 17.76 million

Project Description

According to EBRD website, the EBRD is considering extending financing to JSC Russian Grids to finance part of its investment program focusing on modernisation of the existing electricity distribution network and introduction of smart grid elements. It will provide a TC assignment with technical assistance to the Company to review the investment projects and provide recommendations on their design to ensure it incorporates smart grid functional in line with best international practices. The Project will contribute to improvements in the standards of business conduct through the identification of cost/efficiency savings that could be implemented in other areas.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

General enquiries to EBRD:
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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.