Early Warning System

EBRD-44847

Baltcap Private Equity Fund II

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2013-11-26

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Project Description

PROJECT DESCRIPTION

The EBRD is considering an investment of up to EUR 20 million to BaltCap Private Equity Fund II (the "Fund"). The Fund will invest in equity and equity-related securities of small or medium sized enterprises ("SMEs") and Small Mid-Cap enterprises ("SMCs") in Estonia, Latvia and Lithuania (the "Baltics" or "Baltic States").

TRANSITION IMPACT

The transition impact of the proposed project would come from the following areas:(i) the Fund will facilitate improved access of SMEs and SMCs in the Baltics to equity capital and provide wider demonstration of the attractiveness of private equity financing;(ii) the regional buy-and-build strategy of the Fund will facilitate much needed consolidation of SMEs and SMCs in the Baltics and promote their 'regionalisation''; this will also demonstrate to other private equity funds and companies the viability of a cross-border consolidation strategy in the Baltics;(iii) the Fund will promote high standards of corporate governance and integrity at the level of the Fund and the investee companies.

THE CLIENT

BaltCap is a leading private equity and venture capital fund manager in the Baltics, investing in the region since 1996.

EBRD FINANCE

The Bank will invest up to EUR 20 million.

PROJECT COST

The target size of the Fund is EUR 100 million.

ENVIRONMENTAL IMPACT

Categorised FI.

TECHNICAL COOPERATION

None.

COMPANY CONTACT

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Investment Description

- European Bank for Reconstruction and Development (EBRD)

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Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

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Other Related Projects

- EBRD-51009 BaltCap Private Equity Fund III