Early Warning System

EBRD-44828

Tokmok Water Sub-Project

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2014-07-04

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Project Description

TRANSLATED VERSION OF THIS PSD:RUSSIAN

Russian

PROJECT DESCRIPTION

The EBRD is considering supporting the Tokmok Water Sub-Project. The EBRD would extend a sovereign loan of up to EUR2 million to the Kyrgyz Republic, to be transferred to Tokmok City for the benefit of the Tokmok Water Company for improvement of water supply and selected wastewater services.The EBRD will also seek an investment grant from an international donor of EUR3.1 million to co-finance implementation of the sub-project which will address urgently needed water and wastewater infrastructure rehabilitation needs.This support will be extended under the existing EBRD sovereign framework of up to EUR20 million, established by the Bank to co-finance with international donors priority water and wastewater rehabilitation sub-projects across the Kyrgyz Republic. The framework envisages sovereign loans that would be transferred to the cities for the benefit of the water companies involved and would address urgently needed water and wastewater infrastructure rehabilitation needs.The overall objectives of this sub-project are to: (a) rehabilitate the water supply and selected wastewater improvements; and (b) improve financial and operational management.

TRANSITION IMPACT

Transition Impact of the sub-project would be:

THE CLIENT

Government of the Kyrgyz Republic, Tokmok City and the Tokmok Water Company.

EBRD FINANCE

Sovereign loan of up to EUR2.0 million to the Kyrgyz Republic, transferred to Tokmok City for the benefit of the Tokmok Water Company.

PROJECT COST

The total sub-project cost is EUR6.5 million including technical cooperation. The sub-project will be co-financed by an investment grant from an international donor.

ENVIRONMENTAL IMPACT

The sub-project has been categorised B under the EBRD Environmental and Social Policy. An Environmental and Social Review of the Water Company's current environmental and social (E&S) management practices, operations and facilities, and an Environmental and Social Analysis of the proposed Priority Investment Programme (PIP) has been carried out as part of the Feasibility Study by independent consultants. Based on the findings of the Feasibility Study, the implementation of the

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Investment Description

- European Bank for Reconstruction and Development (EBRD)

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Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

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Other Related Projects

- EBRD-45747 Kyrgyz Republic Water and Wastewater Rehabilitation Extension