Early Warning System

EBRD-44166

Ankara Etlik Hospital PPP Project

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	A
Voting Date	2014-12-17

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Project Description

TRANSLATED VERSION OF THIS PSD:TURKISH

Turkish

PROJECT DESCRIPTION

The EBRD is considering a hospital infrastructure PPP project involving the design, construction, equipping, financing, and maintenance of an integrated health campus in Etlik, Turkey, pursuant to a 27.5 years concession awarded by Turkey's Ministry of Health. Under this PPP structure, the Concessionaire will supply and maintain the hospital facilities, while the provision of medical care and services will remain the responsibility of the Ministry of Health. Total Project Costs are estimated at ca. EUR 1.1 billion.

TRANSITION IMPACT

The transition impact of the Project will be derived from three main sources:

THE CLIENT

The client is Ankara Etlik Hastane Saglik Hizmetleri Isletme Yatirim A.S., a special purpose company that will supply and maintain hospital facilities under the PPP scheme, while the provision of medical care will remain the responsibility of the Ministry of Health. The client is 51 per cent owned by Astaldi an Italian construction company and experienced hospital operator, and 49 per cent owned by Turkerler, a Turkish construction company.

EBRD FINANCE

EBRD A loan of up to EUR 100 million and a B loan, the size of which remains to be determined. The EBRD financing will be in parallel with facilities from export credit agencies, other international financing institutions and commercial banks.

PROJECT COST

Total project cost is expected to amount to EUR 1.1 billion.

ENVIRONMENTAL IMPACT

The project could result in potentially significant environmental and social impacts and issues which cannot be readily identified or assessed. Hence the project was categorised A in accordance with 2008 EBRD Environmental and Social Policy (ESP). A formalised and participatory Environmental and Social Impact Assessment (ESIA) process was carried out by independent consultants for the project in accordance with EBRD Performance Requirements (PRs). The Turkish Ministry of Environment and Forestry concluded that the proposed project does not require an EIA under the scope of the Turkish EIA Regulation (Official Gazette Date/Number 17.07.2008/26939).

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Investment Description

- European Bank for Reconstruction and Development (EBRD)

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Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

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Other Related Projects

- EBRD-48468 Extension of Hospital PPP Framework in Turkey