Early Warning System

EBRD-43908

Zubr Capital Fund I

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Quick Facts

Countries	Belarus
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2015-11-25
Borrower	Zubr Capital Fund 1 LP
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 100.00 million

Project Description

This project finances an equity commitment in Zubr Capital Fund 1 LP which will predominantly make minority equity investments into medium-sized companies in Belarus.

Early Warning System Project Analysis

The EBRD categorized project risks as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Zubr Capital Fund 1 LP is a Jersey limited partnership headquartered in Belarus that specializes in growth financing to small and medium-sized enterprises.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Zubr Capital Fund I (Financial Intermediary) **is owned by** Zubr Capital (Parent Company)

Private Actors Description

According to the company's website, Zubr Capital is an international PE fund management company that serves customers in Central Europe for development in international markets.

Contact Information

Financial Intermediary - Zubr Capital:

Nikolay Shestak
Email: Nikolay_Shestak@zubrcapital.by
Phone: +375 17 218 99 23
Website: http://zubrcapital.by/
Address: Zubr Capital, 100 Pobediteley Avenue, Floor 4, 220020, Minsk, Belarus

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.