Early Warning System

EBRD-43748

Avallon MBO Fund II

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

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Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2012-07-10

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Project Description

PROJECT DESCRIPTION

The proposed project, Avallon MBO Fund II, is a specialised private equity fund with the objective to invest primarily in management buy-out and management buy-in transactions. The Fund will invest predominantly in Poland with up to 33 per cent in other new EU member states. The Fund will seek to acquire controlling interests in small to medium-sized companies while investing its capital alongside management teams, empowering managers and supporting the expansion of private ownership. It is expected that individual equity investments will be between EUR 5-10 million (with the average value of investment of approximately EUR 7-8 million).

TRANSITION IMPACT

The transition impact of the proposed project would come from the following areas:

THE CLIENT

Avallon MBO Fund II will be established as a limited liability partnership, registered in the Netherlands. It will be managed by its general partner, Avallon Partners II B.V., a Dutch limited liability company.

EBRD FINANCE

The EBRD is considering a commitment of up to EUR27 million to the Fund. It is expected that the remaining commitments may include a range of institutional investors, as well as commitment from the General Partner.

PROJECT COST

The target size of the Fund is EUR107 million with a hard cap of EUR120 million.

ENVIRONMENTAL IMPACT

Categorised FI.

TECHNICAL COOPERATION

None.

COMPANY CONTACT

Mr. Tomasz Stamirowski, Managing Partner

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Investment Description

- European Bank for Reconstruction and Development (EBRD)

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Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

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Other Related Projects

- EBRD-50739 Avallon MBO Fund III