

 Early Warning System

EBRD-42007

Karabalta Water Rehabilitation Project

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



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Quick Facts

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|-------------------------------|---------------------------------------------------------|
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2012-02-07 |



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Project Description

TRANSLATED VERSION OF THIS PSD:RUSSIAN

Russian

PROJECT DESCRIPTION

The EBRD is considering supporting the Karabalta Water Rehabilitation Sub-Project. The EBRD would extend a loan with a sovereign guarantee of up to EUR2 million to the Kyrgyz Republic, to be on-lent to the Karabalta Water Company for improvement of water supply and wastewater services. The EBRD will also seek an investment grant from an international donor of EUR3 million to facilitate implementation of the project which will address urgently needed water and wastewater infrastructure rehabilitation needs. This support will be extended under the existing EBRD sovereign framework of up to EUR20 million, established by the Bank to co-finance with international donors priority water and wastewater rehabilitation sub-projects across the Kyrgyz Republic. The framework envisages sovereign loans that would be on-lent to the water companies involved as appropriate and would address urgently needed water and wastewater infrastructure rehabilitation needs.

TRANSITION IMPACT

Transition Impact of the sub-project would be:

THE CLIENT

Government of the Kyrgyz Republic, with on-lending to the Karabalta Water Company.

EBRD FINANCE

The proposal is for a loan of up to EUR2.0 million to the Kyrgyz Republic, on-lent to the Karabalta Water Company.

PROJECT COST

The total sub-project cost is EUR6.4 million including technical cooperation. The sub-project will be co-financed by an investment grant from an international donor.

ENVIRONMENTAL IMPACT

The project has been categorised B under the EBRD Environmental and Social (E&S) Policy. An Environmental and Social Audit/Review of current E&S management practices, operations and facilities, and an Environmental and Social Analysis of the proposed Priority Investment Programme (PIP) is underway as part of the Feasibility Study, by independent consultants. Based on the initial results of the due diligence, it can be concluded that the implementation of the proposed PIP is expected to significantly improve efficiency, reliability and quality of water supply and wastewater collection and treatment in Karabalta, thus contributing to the provision of uninterrupted access to safe drinking water, prevention of ground and watercourse pollution and improvement of public health. The PIP components will mainly involve the renovation of the existing water



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Investment Description

- European Bank for Reconstruction and Development (EBRD)



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Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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Other Related Projects

- EBRD-45747 Kyrgyz Republic Water and Wastewater Rehabilitation Extension