



EBRD-41951

Arkas

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2010-12-14



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Project Description

PROJECT DESCRIPTION

The EBRD is considering providing a senior loan in the amount of up to EUR21.4 million equivalent to Arkas Group, a leading Turkish transportation company. The loan will support the Company's efforts to renew its transportation fleet.

TRANSITION IMPACT

The Project's expected transition results include:

THE CLIENT

Arkas is Turkey's largest private transportation group based in Izmir. The group's companies are primarily involved in agency services, port operations, as well as in sea, road, and rail transportation. They also provide complementary services such as freight forwarding, machinery and vehicle maintenance, and warehousing. Arkas's technical capabilities, integrated logistics chain, and strong relationships with international shipping majors provide a solid basis for the company's further growth.

EBRD FINANCE

Dual currency senior corporate loan of up to EUR21.4 million equivalent.

PROJECT COST

Up to EUR37.7 million.

ENVIRONMENTAL IMPACT

Categorised B. The environmental and social impacts associated with the acquisition of freight wagons, new road haulage trucks and two double hulled tankers can be readily identified and addressed through mitigation measures.

TECHNICAL COOPERATION

None.

COMPANY CONTACT

Arkas Holding



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Investment Description

- European Bank for Reconstruction and Development (EBRD)



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Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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Other Related Projects

- IFC-51028 Arkas III