Early Warning System

EBRD-40926

Electricity Distribution Upgrade

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Quick Facts

Countries	Moldova
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	B
Voting Date	2009-11-27
Borrower	RED UNION FENOSA SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 40.00 million

Project Description

According to the bank website, the project consists of a loan to be extended to RED Union Fenosa Moldova S.A. (UFM), the electricity distributor covering Chisinau as well as southern and central Moldova. UFM is 94 percent owned by Union Fenosa Internacional S.A. and 6 percent by the EBRD.

The EBRD loan will be used to upgrade UFM's network through investments in distribution lines as well as improvements in substations, installations, and information systems.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Response of the EIB to RFI 17.8