

 Early Warning System

EBRD-40382

Europejski Fundusz Leasingowy (EFL)

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



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### Quick Facts

<b>Countries</b>	Poland
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Completed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2009-05-06



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## Project Description

### PROJECT DESCRIPTION

The EBRD is considering to provide a loan of EUR 70 million to Europejski Fundusz Leasingowy (EFL) to enable EFL to expand its lease portfolio to micro, small and medium-sized enterprises (MSMEs) in Poland. Transition Impact The loan will support the development of MSMEs across the country. The companies require leasing financing, however financial resources available to support leasing activity to this segment remain constrained due to limited external funding. The EBRD facility will increase the availability of external funds to the leasing industry. This will significantly support the development of the sector within the Polish economy through the provision of much-needed finance. The Client EFL is Poland's largest equipment and vehicles leasing company, serving MSMEs in Poland. The company is 99.9% owned by the French banking group Credit Agricole. In 2008 EFL recorded new business volume of PLN 3.7 billion (EUR 0.9 billion). EBRD Finance EUR 70 million senior loan. Project Cost EUR 70 million. Environmental Impact EFL has implemented environmental requirements in context of two previous EBRD loans and has been providing annual reports to the Bank. These reports have been satisfactory to the Bank. EFL is required to comply with PRs 2 and 9, adhere to the requirements of the Bank's Environmental Exclusion and Referral List and provide the Bank with an annual report on environmental and social matters. Technical Cooperation None. Company Contact For business opportunities or procurement, contact the client company: Europejski Fundusz Leasingowy SAPI. Orlat Lwowskich 153-605 Wroclaw, Poland

### TRANSITION IMPACT

The loan will support the development of MSMEs across the country. The companies require leasing financing, however financial resources available to support leasing activity to this segment remain constrained due to limited external funding. The EBRD facility will increase the availability of external funds to the leasing industry. This will significantly support the development of the sector within the Polish economy through the provision of much-needed finance.

### THE CLIENT

EFL is Poland's largest equipment and vehicles leasing company, serving MSMEs in Poland. The company is 99.9% owned by the French banking group Credit Agricole. In 2008 EFL recorded new business volume of PLN 3.7 billion (EUR 0.9 billion).

### EBRD FINANCE

EUR 70 million senior loan.

### PROJECT COST

EUR 70 million.

### ENVIRONMENTAL IMPACT

EFL has implemented environmental requirements in context of two previous EBRD loans and has been providing annual reports to the Bank. These reports have been satisfactory to the Bank. EFL is required to comply with PRs 2 and 9, adhere to



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### **Investment Description**

- European Bank for Reconstruction and Development (EBRD)



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## Contact Information

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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**Other Related Projects**

- EIB-20240343 EFL LOAN FOR SMES AND MIDCAPS CA VII