

 Early Warning System

EBRD-23458

Ukraine: Strengthening the National Insolvency Framework: Alignment
with European Union Insolvency Standards and Institutions



Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Borrower	Government of Ukraine
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services



Project Description

As stated by the EBRD, Ukraine's insolvency framework is undergoing a major transformation. A significant milestone was reached on 1 January 2025, when Law No. 3985 IX entered into force, harmonising national insolvency legislation with EU Directive 2019/1023 on preventive restructuring frameworks, discharge of debt, disqualifications, and measures to increase the efficiency of restructuring and insolvency procedures.

On 5 February 2026, the Government approved a draft law introducing simplified bankruptcy procedures for micro and small businesses. The draft (Registration No. 15004 dated 06/02/2026) was submitted to the Verkhovna Rada on 6 February 2026.

This Project aims to support the Ministry of Justice's continued alignment of Ukraine's legal and institutional insolvency framework with EU standards and best practices, which is part of Ukraine's "Roadmap on the Rule of Law" adopted in May 2025, a key strategic document guiding reforms in the justice sector, commercial law, and alignment with the EU acquis.

Strengthening the restructuring and insolvency system is essential not only for meeting EU accession requirements but also for enabling economic recovery in the post conflict period. Specifically, this Project will assess the role of both laws and institutions in closer EU alignment and will support the amendment of Ukraine's legal framework to align with the new EU insolvency harmonisation directive expected in 2026.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Information on the investment amount not provided at the time of disclosure.



Contact Information

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ACCESS TO INFORMATION

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<https://www.ebrd.com/eform/information-request>

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You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

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