Early Warning System

EBRD-23004

Egypt: Electric Vehicle Charging Infrastructure Deployment Strategy

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Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Borrower	Egyptian General Petroleum Corporation
Sectors	Energy, Infrastructure

Project Description

According to bank provided information, the European Bank for Reconstruction & Development ("EBRD") has recently provided finance to the Egyptian General Petroleum Corporation ("EGPC" or "the Company"), one of Egypt's state-owned entities under the Ministry of Petroleum and Mineral Resources (MoPMR), for the upgrade of the Suez Oil Petroleum Company ("SOPC").

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Following this investment, a series of activities are being organised in order to help MoPMR to prepare for the low-carbon transition and the physical impacts of climate change. Egypt is committed to transitioning toward sustainable transportation to enhance energy efficiency and reduce greenhouse gas emissions. According to the Low Carbon Strategy (LCS), EV is one of the main business opportunities arise from the demand drivers in road transport. EVs are expected to account for ~30% of the energy mix in 2050. Around 500K electric vehicles are expected to be on the road by 2030 and more than 16 million vehicles by 2050.

The overall objective to perform detailed feasibility assessment of the potential for the installation of EV Charging Infrastructure at sites of the state-owned entities under the MoPMR.The program will include the following tasks:1. Assess the potential and demand for EV charging infrastructure and identify priority locations on MoPMR and affiliated entities' assets.2. Define the technical, regulatory, and operational requirements for a safe and scalable charging network.3. Establish viable commercial, financial, and environmental frameworks to support investment and implementation.4. Deliver a practical roadmap, procurement toolkit, and capacity-building measures to enable a national EV charging rollout.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Egyptian General Petroleum Corporation	Client	Energy

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html