

 Early Warning System

EBRD-22253

Technical assistance on alignment of the capital markets infrastructure
framework with EU Acquis



Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Borrower	Government of Ukraine
Sectors	Finance, Law and Government, Technical Cooperation
Investment Type(s)	Grant



Project Description

According to the Bank's website, the technical assistance will support Ukraine in aligning its legal and institutional framework with the requirements of following acts with any further amendments:

- * Directive 2002/47/EC of the European Parliament and of the Council of 6 June 2002 on financial collateral arrangements
- * Directive 98/26/EC of the European Parliament and of the Council of 19 May 1998 on settlement finality in payment and securities settlement systems
- * Regulation (EU) No 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories
- * Regulation (EU) No 909/2014 of the European Parliament and of the Council of 23 July 2014 on improving securities settlement in the European Union and on central securities depositories and amending Directives 98/26/EC and 2014/65/EU and Regulation (EU) No 236/2012
- * Regulation (EU) 2022/2554 of the European Parliament and of the Council of 14 December 2022 on digital operational resilience for the financial sector and amending Regulations (EC) No 1060/2009, (EU) No 648/2012, (EU) No 600/2014, (EU) No 909/2014 and (EU) 2016/1011
- * Regulation (EU) 2021/23 of the European Parliament and of the Council of 16 December 2020 on a framework for the recovery and resolution of central counterparties and amending Regulations (EU) No 1095/2010, (EU) No 648/2012, (EU) No 600/2014, (EU) No 806/2014 and (EU) 2015/2365 and Directives 2002/47/EC, 2004/25/EC, 2007/36/EC, 2014/59/EU and (EU) 2017/1132

This legal framework forms the backbone of a modern capital market infrastructure, contributing to market stability, risk mitigation, and operational resilience. Their implementation is also a key step toward harmonising Ukraine's capital market framework with the EU acquis, a critical requirement under the EU candidate status and pre-accession process.

To support this work, the EBRD is seeking the services of a Legal Consultant with demonstrated expertise in Ukraine's capital markets legislation and EU legal alignment to develop legal framework that ensure alignment with EU standards contributing to the long-term resilience and integration of Ukraine's capital markets, and a Capital Market Consultant, who will work closely with the National Commission on Securities and Stock Market to ensure operationalization of the reform.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Investment amount not available at the time of disclosure.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>