

 Early Warning System

EBRD-20617

Varna Port PPP



Quick Facts

Countries	Bulgaria
Specific Location	Varna
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Borrower	Government of Bulgaria - Ministry of Transport and Communications
Sectors	Technical Cooperation, Transport
Investment Type(s)	Grant

Project Description

According to the Bank's website, EBRD and the International Finance Corporation ("IFC", part of the World Bank Group) signed a project preparation and advisory services agreement with the Ministry of Transport and Communications of the Republic of Bulgaria ("MTC"), to assist them as lead advisor in developing the Varna East and Varna West Terminals and exploring the feasibility of development of the Varna Ferryboat Terminal. EBRD is cooperating with IFC to arrange the provision of services and technical assistance in connection with the transaction preparation and tendering. The Services shall be performed by the IFIs through their own staff and external consultants specialized in various areas of expertise, procured and retained by EBRD and IFC, as applicable.

The IFIs will support MTC to have their assistance in the design and the implementation of the transaction, including due diligence and structuring, designing and implementing a process to identify and select the private sector participant to implement the Project in accordance with best international practices and applicable regulations. EBRD and IFC will support the MTC in structuring and tendering the Project through an open and competitive tender process.

The range of potential investment is wide due to different options for the Project(s), which may include the following:

- (i) both Varna East and Varna West,
- (ii) both Varna East and Varna West excluding public access area ("PAA") at Varna East which can potentially be used for container handling up to 45,000 TEU;
- (iii) Varna East only,
- (iv) Varna East only without PAA,
- (v) Varna West only.

The overall objective of the project preparation assignment in support of the Project will focus on the following:

- Preparation of the Pre-feasibility study for Varna Ferryboat Terminal.
- Preparation of Feasibility study(ies) for the Project including commercial, technical, legal, E&S, financial analysis (including fiscal analysis, cost/benefit and value-for-money analysis), as appropriate.
- Preparation of procurement documents including the Tender Documents, Project Agreement(s), and any other agreement relevant to the Project.
- Assistance in obtaining all necessary governmental administrative approvals.
- Support in conducting an internationally competitive Project procurement process. Such procurements shall meet both the local legislation and the EBRD Procurement Policy.
- Commercial close entailing signing of Project agreements.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Investment amount not available at the time of disclosure.

A technical cooperation project.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>